

PT SURYA DUMAI INDUSTRI Tbk. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENT
FOR THE YEARS ENDED
DECEMBER 31, 2018 AND 2017
AND
INDEPENDENT AUDITOR'S REPORT

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PT SURYA DUMAI INDUSTRI Tbk and SUBSIDIARIES
CONSOLIDATED BALANCE SHEET
AS OF DECEMBER 31, 2018 and 2017
(Expressed in Rupiah, Except Otherwise Stated)

A S S E T S				LIABILITIES CAPITAL DEFICIENCY			
	<u>Notes</u>	<u>December 31, 2018</u>	<u>December 31, 2017</u>		<u>Notes</u>	<u>December 31, 2018</u>	<u>December 31, 2017</u>
		Rp	Rp			Rp	Rp
CURRENT ASSETS				CURRENT LIABILITIES			
Cash on Hand and in Banks	2c,2j,3 & 24	304.287.712	612.809.326	Taxes Payables	2k & 10	556.390.751	556.797.071
Trade Receivable :	2d,2e,4 & 6			Accrued Expenses	2i,2j & 11	257.676.196.493	241.184.195.892
- Third Parties		4.017.913.454	3.285.731.910	Prepaid Income		1.999.388.095	2.442.369.681
Other Receivables	2d & 5	16.327.812	18.727.812	Current Maturities of Long-term Debts:			
Inventories	2f & 7	1.370.708.530	1.370.708.530	- Marketable Securities	2j,2n,12 & 24	695.088.000.000	650.304.000.000
Prepaid Expenses		29.057.481	25.582.179	- Payable to Prinsep Management Ltd	2e & 14	80.618.917.922	80.359.142.482
		<u>5.738.294.989</u>	<u>5.313.559.757</u>			<u>1.035.938.893.261</u>	<u>974.846.505.126</u>
Total Current Assets				Total Current Liabilities			
NOT CURRENT ASSETS				NOT CURRENT LIABILITIES			
Diferred Tax Liabilities	2k & 10	826.517.626	-	Estimated Liabilities for Employee Benefits	2m & 13	15.521.146.317	18.174.184.046
Due from Related Parties	2d,2e & 6	1.808.435.461	764.279.743	Diferred Tax Liabilities	2k & 10	-	100.020.062
Property, Plant and Equipment - Net of Accumulated Depreciation and Allowance for Decline in Assets Value of Rp182.329.368.417 as of December 31, 2018 and Rp179.651.840.828 as of December 31, 2017	2g,2l & 8	22.152.979.193	25.563.796.820	Guaranted Deposit		1.170.455.020	1.135.835.020
		<u>29.016.553.980</u>	<u>30.556.698.263</u>			<u>16.691.601.337</u>	<u>19.410.039.128</u>
Others - Net:				Total Not Current Liabilities			
- Others	2g,2h & 9	4.228.621.700	4.228.621.700	Total Liabilities		<u>1.052.630.494.598</u>	<u>994.256.544.254</u>
Total Not Current Assets				CAPITAL DEFICIENCY			
		<u>34.754.848.969</u>	<u>35.870.258.020</u>	Capital stock - Rp 100 par Value			
TOTAL ASSETS				Authorized - 10,000,000,000 Shares			
				Subscribed and Fully Paid -3,166,666,666,667 shares in 2018 and 2017	15	316.666.666.700	316.666.666.700
				Additional Paid - in Capital in Excess of Par Value	16	236.451.333.300	236.451.333.300
				Difference Arising from changes in Equity Transaction of Si	2j & 17	1.471.589.759	1.471.589.759
				D e f i c i t		<u>(1.572.465.235.388)</u>	<u>(1.512.975.875.993)</u>
				Total Capital Deficiency		<u>(1.017.875.645.629)</u>	<u>(958.386.286.234)</u>
				TOTAL LIABILITIES AND CAPITAL DEFICIENCY		<u>34.754.848.969</u>	<u>35.870.258.020</u>

See the accompanying Notes to Consolidated Financial Statements
Which are an integral part of these Consolidated Financial Statements

PT SURYA DUMAI INDUSTRI Tbk and SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE YEARS ENDED
DECEMBER 31, 2018 AND 2017
(Expressed in Rupiah, Except Otherwise Stated)

	<u>Notes</u>	<u>December 31, 2018</u>	<u>December 31, 2017</u>
		Rp	Rp
NET SALES	2i,18 & 23	-	-
COST OF SALES	2i,19 & 23	-	-
GROSS PROFIT (LOSS)		-	-
OPERATING EXPENSES	2i,20 & 23		
Selling		-	-
General and Administration		(13.241.303.800)	(12.993.978.440)
Total Operating Expenses		(13.241.303.800)	(12.993.978.440)
INCOME (LOSS) FROM OPERATION		(13.241.303.800)	(12.993.978.440)
OTHER INCOME (CHARGES)			
Gain on Foreign Exchange - Net	21,22 & 23	(61.359.484.869)	(7.365.770.816)
Revenue from Building Rental	6,22 & 23	11.737.578.061	10.269.728.423
Gain of Disposal Fixed Asset		2.000.000.000	-
Finance Charges - Net	22 & 23	(1.343.602)	(4.069.377)
Others - Net	22 & 23	448.657.127	(4.462.169.607)
Total Other Income (Charges) - Net		(47.174.593.283)	(1.562.281.377)
EQUITY IN NET EARNING (LOSS) OF ASSOCIATED COMPANIES	2b	-	-
GAIN (LOSS) BEFORE EXTRAORDINARY ITEM		(60.415.897.083)	(14.556.259.818)
PROVISION FOR INCOME TAX	2k & 10		
Current		-	-
Deferred		926.537.688	(62.423.599)
Total		926.537.688	(62.423.599)
GAIN (LOSS) BEFORE MINORITY INTEREST IN NET LOSS OF SUBSIDIARIES		(59.489.359.395)	(14.618.683.416)
MINORITY INTEREST IN NET LOSESS OF SUBSIDIARIES		-	-
NET INCOME (LOSS)		(59.489.359.395)	(14.618.683.416)

PT SURYA DUMAI INDUSTRI Tbk and SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (Continued)
FOR THE YEARS ENDED
DECEMBER 31, 2018 AND 2017
(Expressed in Rupiah, Except Otherwise Stated)

	<u>Notes</u>	<u>December 31, 2018</u> Rp	<u>December 31, 2017</u> Rp
OTHER COMPREHENSIVE INCOME :			
The Balance of exchange rate of translation of financial statement in foreign currency	2j & 17	-	-
Profit (loss) of assets revaluation		-	-
COMPREHENSIVE DEFFERED INCOME TAX		-	-
OTHER COMPREHENSIVE INCOME AFTER TAX			
ON CURRENT YEAR		-	-
TOTAL OTHER COMPREHENSIVE INCOME			
ON CURRENT YEAR		<u>(59.489.359.395)</u>	<u>(14.618.683.416)</u>
THE AMOUNT OF COMPREHENSIVE PROFIT AND LOSS			
BE DISTRIBUTABLE TO :			
The owner of Parent Entity		(59.489.359.395)	(14.618.683.416)
Interest of non controll entity		-	-
		<u>(59.489.359.395)</u>	<u>(14.618.683.416)</u>
THE AMOUNT OF COMPREHENSIVE PROFIT AND LOSS			
BE DISTRIBUTABLE TO :			
The owner of Parent Entity		(59.489.359.395)	(14.618.683.416)
Interest of non controll entity		-	-
		<u>(59.489.359.395)</u>	<u>(14.618.683.416)</u>
INCOME (LOSS) FROM OPERATIONS PER SHARE	2o	<u>(4,18)</u>	<u>(4,10)</u>
NET INCOME (LOSS) PER SHARE	2o	<u>(18,79)</u>	<u>(4,62)</u>

See the accompanying Notes to Consolidated Financial Statements which are an integral part of these Consolidated Financial Statements